

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7521

BILL NUMBER: HB 1814

NOTE PREPARED: Jan 13, 2003

BILL AMENDED:

SUBJECT: Property tax matters.

FIRST AUTHOR: Rep. Crawford

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Provides that the administrative orders and procedures act does not apply to the department of local government finance (DLGF). Removes the DLGF and the board of tax review from the review process for economic revitalization area deductions and enterprise zone inventory credits. Requires the county assessor to conduct equalization among townships in the year of a general reassessment. Provides that certain DLGF final determinations are appealable to the tax court. Requires a township trustee to estimate and publish poor relief information. Permits the DLGF to extend certain deadlines for tax increment replacement purposes. Provides that the procedure for correction of assessment errors does not apply to a utility. Eliminates the requirements for: (1) the DLGF to certify fixed property utility assessments to the counties; (2) a political subdivision to certify to the county auditor a transfer of money from one major budget classification to another within a department; (3) the DLGF to review per diem for certain assessor training; and (4) the division of data analysis to review federal income tax returns. Adjusts a requirement for the county auditor to certify certain information. Limits the time between initiation of certain financings and DLGF approval. Validates certain certifications made by a county auditor after a prescribed date. Makes technical changes.

Effective Date: July 1, 2003.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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